

CHRISTOPHER S. OLSON

5878 North Ridge Road – Gaylord, MI 49735

January 8, 2014

Village Council,
Village of Elberta
151 Pearson Street
Elberta, MI 49628

RE: Deficit Elimination Plan -- draft

Dear Ladies and Gentlemen:

Attached for your review are the components of the Deficit Elimination Plan as required by the Michigan Department of Treasury.

I will go over this plan in depth with you at the upcoming meeting. As I review the narrative, there may be some added points you would like to emphasize on behalf of the Village.

I have been in constant contact with a number of Councilmembers, as well as Sharyn and Laura via e-mail and phone. Also, I have stayed in contact by phone with Eric Cline and Harlan Goodrich of the Treasury Department to let them know of the progress of the plan prior to its authorized submittal.

The Excel spreadsheets have information in "Sheet 1" and "Sheet 2." "Sheet 2" contains significant detail for all your funds, and these can form a building block for your upcoming budgets. "Sheet 1" are the summary sheets that should go to the State Treasury Department along with the narrative. I will also perform the necessary follow-through on your behalf should the State have questions on how the plan will work.

I have started making contacts with Manistee and Benzie County communities to do the comparisons to update the 2005 water/sewer/office hours survey. While not needed with the plan, it will be work that will assist in answering resident inquiries. There are some offices that are only open 1-2 days per week, and they have not yet returned my calls. I will continue this so you have that information along with the DEP and the CAP.

It has been quite a challenge, but also a pleasure to do all of the attached work within the short time frame to satisfy the State. There is a great deal of detail that I would like to take you through, and this can also be fine-tuned per your requirements. I look forward to the meeting and to completing this with you.

Very truly yours,

Christopher S. Olson

Christopher S. Olson, MPA

enclosures